



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Trustees,  
TMAE Society.

**Report on the Financial Statements:**

We have audited the accompanying financial statements of "T.M.A.E.SOCIETY'S POLYTECHNIC" Bellary Road unit of TMAE Society", which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2021; and
- In the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended on that date;

**For Seenam Bhat & Co**  
Chartered Accountants  
Firm Reg No: 018392S

CA Srikanth Agnihotri  
Partner  
Membership no: 220017  
Place: Hospet  
Date: 12/04/2021  
UDIN: 21220017AAAAID4923  
Ref No: S851490V182870



**T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET**  
**Statement Showing the Receipt and Payment for the Period From 01.04.2020 to 31-03-2021**

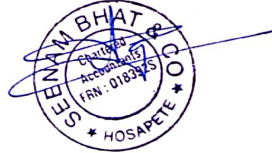
RECEIPTS		₹	PAYMENTS		₹
To <b>Opening Balance:</b>			By Management Account		37,67,278
Cash in hand		768	By <b>OFFICE EXPENDITURE:</b>		
Cash at Bank :			Examination Exp	28,414	
BOM A/c No : 20119525222	64,545		Advertisement Exp	19,000	
PGB A/c No : 10552100001525	2,552		Lab & Workshop (Consumable)	56,373	
PGB A/c No : 10552100001798	35,133		Bank Commission Charge	5,947	
SBI A/c No : 000054039080811	10,43,197		Hostel Maints. & Repairs	2,64,480	
SBI A/c No : 64173860042	1,596		Building Maintenance & Repair Exp.	6,51,203	
SBI A/c No : 64176886024	6,76,359		Class Examination Exp.	1,265	
UBI A/c No : 48701010025004	33,372		Fee Refunded	32,116	
Vijay Bank A/c No : 108901010004177	3,28,724	21,85,477	Freight & Cartage	16,280	
			Functions & Festival Exp.	7,170	
To Management Account		45,18,777	Hostel Warden Salary	7,741	
			KEB Electricity Charges	2,55,931	
To Grant-in-Aid Salary from DTE B'lore		11,05,82,250	Miscellaneous Exp.	62,295	
			NBA Accreditation Exp	6,585	
To <b>Bank Interest</b>			Plant & Garden Maintenance	3,28,649	
Govt. Pass Book	35,479		Post & Telegraphn Exp	5,835	
Non-Govt. Pass Book	57,409	92,888	Printing & Stationery Exp.	91,838	
			PT Enrolment Fee	2,500	
To Teacher Day Stamps & Flug A/c		10,000	Repair & Maintance	2,43,483	
			Audit Fees	11,800	
			Computer Maintance & Repair	8,900	
			Building Equipment & Furniture Insurance	20,176	21,27,981
Balance C/F		<b>11,73,90,160</b>	Balance C/F		<b>58,95,259</b>





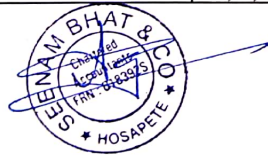
**T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET**  
**Statement Showing the Receipt and Payment for the Period From 01.04.2020 to 31-03-2021**

RECEIPTS		₹	PAYMENTS		₹	
To	Balance B/F		12,18,16,376	By	Balance B/F	65,37,486
	<b>FEE COLLECTIONS (NON-GOVT.):</b>				<b>OFFICE EXPENDITURE:</b>	
	Application fees	64,750			Student Magazine Exp. & (50%Remittance)	62,100
	Admission fees	3,540			Student Union Expenditure	17,520
	Development fee	1,64,500			Student Welfare Fund 50%	12,488
	Identity Card fees	3,290			Teacher Welfare Fund 100%	24,975
	Laboratory fees	98,700			Tuition Fee (50 % ) Remittance	24,89,333
	Magzine fees	19,740				26,06,416
	Reading Room fees	32,900			<b>By Staff Salary Disbursed A/c</b>	
	Sports & Games fees	23,030			Un Aided-Staff Salary (Non Govt)	39,68,999
	Students Union fee	19,740			Aided Staff Salary (Govt)	11,06,64,213
	Student Welfare Fund fees	8,225				11,46,33,212
	Teachers Welfare Fund fees	8,225			<b>By Govt. Application Fee(Ramittance )</b>	32,950
	TC/Study/Provisional fees	15,000			<b>By GDCWI EMD Fee A/c</b>	1,01,250
	Tuition fees	36,58,725			<b>By Teacher Day Stamps &amp; Flug A/c</b>	10,000
	Work-Shop fees	2,30,000			<b>By KPSC Examination Remuneration</b>	29,130
	ISTE fees	72,600				1,73,330
	Fine	5,977	44,28,942			
To	G.D.C.W.I..Fees		1,26,662		<b>By Fixed Assets :</b>	
					Furniture & Fixture	86,198
					Lab & Equipment	3,64,531
					Sports & Games Materials	50,000
To	KPSC Examination Remuneration		29,130			5,00,729
Balance C/F			<b>12,64,01,110</b>	Balance C/F		<b>12,44,51,173</b>



**T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET**  
**Statement Showing the Receipt and Payment for the Period From 01.04.2020 to 31-03-2021**

RECEIPTS		₹	PAYMENTS		₹
	Balance B/F		12,64,01,110	Balance B/F	12,44,51,173
To	<b>Dept. Scholarship Sanctioned</b>			By SC/ST Scholarship Disbursed A/c	1,33,138
	Minority's Scholarship	-		Scholarship Others A/c	-
	City Municipality Scholarship	-		City Municipality Scholarship A/c	-
	SC/ST Scholarship	66,800		Minority's Scholarship A/c	16,110
	BCM Fee Concission	-		BCM Fee Concission	89,530
	Scholarship(Others) A/c	-	66,800		2,38,778
To	<b>Govt.Deduction from Staff Salary</b>			By <b>Employer &amp; Employee Remittance</b>	
	Family Benefit Fund	16,500		Employees Providend Fund (EPF)	52,872
	Group Life Insurance	2,20,657		Employees State Insurance (ESI)	11,211
	Income Tax (TDS)	1,49,08,100			
	LIC of India	1,12,68,527		By <b>Govt.Deduction from Staff Salary</b>	
	Professional Tax	3,40,500		Family Benefit Fund	16,500
	TMAES Staff Association	1,02,500		Group Life Insurance	1,84,500
	N.S.C.	600		Income Tax (TDS)	1,49,08,100
	One Day Salary(Covid-19)	2,77,876	2,71,35,260	LIC of India	1,05,09,987
				Professional Tax	3,40,500
To	<b>Employee EPF &amp; /ESI Dedections</b>			TMAES Staff Association	97,150
	Employees Providend Fund (EPF)	52,872		N.S.C	600
	Employees State Insurance (ESI)	11,211	64,083	One Day Salary(Covid-19)	2,77,876
				Income Tax (TDS)Payable	9,90,700
To	Y.M.Umashankar A/c		1,01,250	By N.S.C.Payable	1,400
To	Govt. Staff Salary Advance		36,012	By Professional Tax Payable	9,630
				By Professional Tax	20,800
	Balance C/F		<b>15,38,04,515</b>	Balance C/F	<b>15,21,11,777</b>



**T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET**  
**Statement Showing the Receipt and Payment for the Period From 01.04.2020 to 31-03-2021**

RECEIPTS		₹	PAYMENTS		₹
Balance B/F		15,38,04,515	By	CLOSING BALANCE:	15,21,11,777
				Cash in hand	1,02,416
				Cash at Bank :	
				BOM A/c No : 20119525222	66,372
				PGB A/c No : 10552100001525	1,55,560
				PGB A/c No : 10552100001798	1,56,352
				SBI A/c No : 000054039080811	9,10,555
				SBI A/c No : 64173860042	9,492
				SBI A/c No : 64176886024	65,902
				UBI A/c No : 48701010025004	2,02,701
				BOB A/c No.33430100018833	23,388
Grand Total		15,38,04,515	Grand Total		15,38,04,515

Vide our Audit Report of even date

For Seenam Bhat & Co  
Chartered Accountants  
Firm Reg.No:018392S

  
**CA Srikanth Agnihotri**  
Partner  
Membership No:220017



Date:12-04-2021  
Place:Hospet  
Ref No:S851490V182870

  
**PRINCIPAL**  
**TMAE SOCIETY'S**  
**POLYTECHNIC (AIDED)**  
**HOSAPETE**

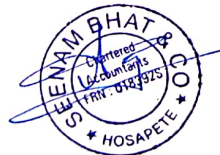
**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021 (From 01-04-2020 to 31-03-2021)**

EXPENDITURE		₹	INCOME		₹
<b>Staff Salary Disbursed A/c</b>			<b>FEE COLLECTIONS : (GOVT.)</b>		
Un Aided-Staff Salary (Non Govt)	39,68,999		Application fees	32,950	
Aided Staff Salary (Govt)	11,06,64,213	<b>11,46,33,212</b>	Admission fees	7,350	
<b>OFFICE EXPENDITURE:</b>			Development fee	3,35,000	
Examination Exp	28,414		Identity Card fees	6,700	
Advertisement Exp	19,000		Laboratory fees	2,01,000	
Lab & Workshop (Consumable)	56,373		Magazine fees	40,200	
Bank Commission Charge	5,947		Reading Room fees	67,000	
Hostel Maints. & Repairs	2,64,480		Sports & Games fees	46,900	
Building Maintenance & Repair Exp.	6,51,203		Student Union fees	40,200	
Class Examination Exp.	1,265		Student Welfare Fund fees	16,750	
Fee Refunded	32,116		Teachers Welfare Fund fees	16,750	
Freight & Cartage	16,280		Tuition fees	35,78,666	
Functions & Festival Exp.	7,170		Fine	-	43,89,466
Hostel Warden Salary	7,741				
KEB Electricity Charges	2,55,931				
Miscellaneous Exp.	62,295				
NBA Accreditation Exp	6,585		Grant-in-Aid Salary from DTE B'lore		11,05,82,250
Plant & Garden Maintenance	3,28,649		G.D.C.W.I..Fees		1,26,662
Post & Telegraphn Exp	5,835		KPSC Examination Remuneration		29,130
Printing & Stationery Exp.	91,838		Teacher Day Stamps & Flug A/c		10,000
PT Enrolment Fee	2,500				
Repair & Maintance	2,43,483				
Audit Fees	11,800				
Computer Maintance & Repair	8,900				
Building Equipment & Furniture Insurance	20,176	21,27,981			
Balance C/F		<b>11,67,61,193</b>	Balance C/F		<b>11,51,37,508</b>



**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021 (From 01-04-2020 to 31-03-2021)**

EXPENDITURE		₹	INCOME		₹
Balance B/F		11,67,61,193	Balance B/F		11,51,37,508
<b>OFFICE EXPENDITURE:</b>			<b>FEE COLLECTIONS (NON-GOVT.):</b>		
Staff Welfare Exp	11,328		Application fees	64,750	
Telephone Bill	42,044		Admission fees	3,540	
Travelling Exp.	30,470		Development fee	1,64,500	
E-Sign(DS)Renewal Fee	5,450		Identity Card fees	3,290	
Website Renewal Fee	3,540		Laboratory fees	98,700	
Guest Lecturer Remuneration A/c	11,000		Magzine fees	19,740	
E-TDS Returns Fees	14,000		Reading Room fees	32,900	
Medical Exp.	9,238		Sports & Games fees	23,030	
White Wash & Painting Exp	26,600		Students Union fee	19,740	
Student safety Insurance Exp.	23,890		Student Welfare Fund fees	8,225	
Administration Charges (EPF)	5,280		Teachers Welfare Fund fees	8,225	
Employer Providend Fund Share(EPF)	56,696		TC/Study/Provisional fees	15,000	
Employer Contribution (ESI)	48,457	2,87,993	Tuition fees	36,58,725	
			Work-Shop fees	2,30,000	
<b>OFFICE EXPENDITURE:</b>			ISTE fees	72,600	
Admission (Remittance) 50%	3,675		Fine	5,977	44,28,942
Development (Remittance) 50%	1,67,500				
Identity Card Exp. & (50% Remittance)	10,000		<b>Bank Interest</b>		
Laboratory fee (Remitt to Govt) 50%	1,00,500		Govt. Pass Book	35,479	
Reading Room Exp. & (50% Remittance)	62,569		Non-Govt. Pass Book	57,409	92,888
Professional Tax	20,800				
Sports & Games Exp.	9,990	3,75,034			
Balance C/F		11,74,24,220	Balance C/F		11,96,59,338





**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2020-2021 (From 01-04-2020 to 31-03-2021)**

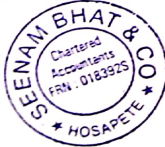
EXPENDITURE		₹	INCOME		₹
Balance B/F		11,74,24,220	Balance B/F		11,96,59,338
<b>OFFICE EXPENDITURE:</b>					
Student Magazine Exp. & (50%Remittance)	62,100				
Student Union Expenditure	17,520				
Student Welfare Fund 50%	12,488				
Teacher Welfare Fund 100%	24,975				
Tuition Fee (50 % ) Remittance	24,89,333	26,06,416			
Teacher Day Stamps & Flug A/c	10,000				
KPSC Examination Remuneration	29,130				
Govt. Application Fee(Ramittance )	32,950	72,080	<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<b>24,05,209</b>
<b>DEPRECIATION</b> (As Per Statement)		19,61,831			
<b>GRAND TOTAL</b>		<b>12,20,64,547</b>	<b>GRAND TOTAL</b>		<b>12,20,64,547</b>

Vide our Audit Report of even date

For Seenam Bhat & Co  
Chartered Accountants  
Firm Reg.No:018392S

*(Handwritten Signature)*

CA Srikanth Agnihotri  
Partner  
Membership No:220017



Date:12-04-2021  
Place:Hospet

*(Handwritten Signature)* 17/4  
PRINCIPAL  
TMAE SOCIETY'S  
POLYTECHNIC (AIDED)  
HOSAPETE

**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET**  
**BALANCE SHEET AS ON 31st MARCH 2021**

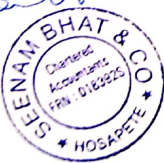
LIABILITIES		₹	ASSETS		₹
<b>MANAGEMENT ACCOUNT :</b>			<b>FIXED ASSETS :</b>		
Opening Balance	8,32,06,654		(As per Depreciation Statement)		2,58,24,675
Add: Receipts From Management	45,18,777				
	8,77,25,431		<b>DEPOSITS:</b>		
Less: Payments To Management	37,67,278	8,39,58,153	Electricity Deposit (KEB)	1,08,670	1,18,670
			Telephone Deposits	10,000	
			<b>SUNDRY DEBTORS A/C :</b>		
<b>Students Deposits Refundable:</b>			M.C. Yogendraiah		3,53,396
Library Caution Deposit (Govt)	3,86,350	3,86,350	G.D.C.W.I. EMD FEE		1,01,250
<b>Scholarships Account</b>			<b>Closing Balance:</b>		
SC/ST Scholarships	91,590		<b>CLOSING BALANCE:</b>		
Minority's Scholarships	-		Cash in hand		1,02,416
City Municipality Scholarships	-		Cash at Bank :		
BCM Fee-Reimbursement	5,170	96,760	BOM A/c No: 20119525222	66,372	
			PGB A/c No : 10552100001525	1,55,560	
Govt. Staff Salary Advance		4,41,443	PGB A/c No : 10552100001798	1,56,352	
Group Life Insurance	36,157		SBI A/c No : 000054039080811	9,10,555	
LIC of India	7,58,540		SBI A/c No : 64173860042	9,492	
TMAES Staff Association	5,350	8,00,047	SBI A/c No : 64176886024	65,902	
Y.M.Umashankar		1,01,250	UBI A/c No : 48701010025004	2,02,701	
			BOB A/c No.33430100018833	23,388	15,90,322
			<b>GENERAL RESERVES ACCOUNT</b>		
			Opening Balance	5,52,88,065	
			Add: Excess of Expenditure Over Income (2020-21)	24,05,209	5,76,93,274
<b>GRAND TOTAL</b>		<b>8,57,84,003</b>	<b>GRAND TOTAL</b>		<b>8,57,84,003</b>

Vide our Audit Report of even date

For Seenam Bhat & Co  
Chartered Accountants  
Firm Reg.No:0183925

CA Srikanth Agnihotri  
Partner  
Membership No:220017

Date:12-04-2021  
Place:Hospet



*(Signature)*  
17/4  
**PRINCIPAL**  
**TMAE SOCIETY'S**  
**POLYTECHNIC (AIDED)**  
**HOSAPETE**

**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET**

**DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2020 TO 31.03.2021**

Sl No	Particulars	Opening Balance as on 01.04.2020	Additions I Half	Additions II Half	Deletion	Rate	Gross Block	Depreciation	Net Block as on 31.03.2021
<b>1</b>	<b>BLOCK @ 10%</b>								
	Furniture & Fixtures A/c	21,52,885	6,554	79,644	-	10%	22,39,083	2,19,926	20,19,157
	Laboratory & Equipments A/c	68,50,018	-	3,64,531	-	10%	72,14,549	7,03,228	65,11,321
	Library Books A/c	16,53,734	-	-	-	10%	16,53,734	1,65,373	14,88,361
	MODROPS Equipments A/c	3,58,663	-	-	-	10%	3,58,663	35,866	3,22,797
	Sports & Games Material A/c	1,86,690	-	50,000	-	10%	2,36,690	21,169	2,15,521
	Vehical Account	49,692	-	-	-	10%	49,692	4,969	44,723
	Xerox Meachine A/c	23,845	-	-	-	10%	23,845	2,385	21,460
	Audio & Visual Aids A/c	86,246	-	-	-	10%	86,246	8,625	77,621
	Technical Journals A/c	38,078	-	-	-	10%	38,078	3,808	34,270
<b>2</b>	<b>BLOCK @ 5 %</b>								
	30 x 40 lab. Building	9,45,529	-	-	-	5%	9,45,529	47,276	8,98,253
	40 x 60 lab. Building	18,99,268	-	-	-	5%	18,99,268	94,963	18,04,305
	AC Sheet Class Rooms Building	5,56,111	-	-	-	5%	5,56,111	27,806	5,28,305
	Auto-Lab Construction Building	1,31,109	-	-	-	5%	1,31,109	6,555	1,24,554
	Basic Workshop Building	7,87,652	-	-	-	5%	7,87,652	39,383	7,48,269
	Boys Hostel Building	9,69,119	-	-	-	5%	9,69,119	48,456	9,20,663
	New RCC Class Room Constr.	58,18,319	-	-	-	5%	58,18,319	2,90,916	55,27,403
	Parents Guest House Building	11,65,169	-	-	-	5%	11,65,169	58,258	11,06,911
	RCC Class Rooms Building	35,91,785	-	-	-	5%	35,91,785	1,79,589	34,12,196
<b>3</b>	<b>BLOCK @ 15 %</b>								
	Borewell	21,865	-	-	-	15%	21,865	3,280	18,585
	<b>Grand Total</b>	<b>2,72,85,777</b>	<b>6,554</b>	<b>4,94,175</b>			<b>2,77,86,506</b>	<b>19,61,831</b>	<b>2,58,24,675</b>

Date:12-04-2021  
Place:Hospet



  
**PRINCIPAL**  
**TMAE SOCIETY'S**  
**POLYTECHNIC (AIDED)**  
**HOSAPETE**