

**INDEPENDENT AUDITOR'S REPORT**

To,
The Trustees,
TMAE Society.

Report on the Financial Statements:

We have audited the accompanying financial statements of "TMAE Society's Polytechnic Hosapete a unit of TMAES Society- Harapanahalli", which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

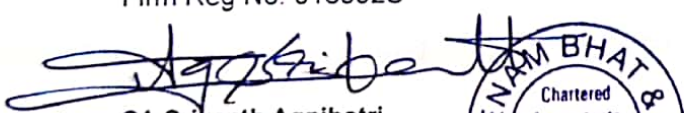
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the trust as at March 31, 2020; and
- In the case of the Statement of Income and Expenditure, of the excess of expenditure over income for the year ended on that date;

For. Seenam Bhat & Co
Chartered Accountants
Firm Reg No: 018392S


CA Srikanth Agnihotri
Partner
M No: 220017
Place: Hosapete
Date: 18.04.2020



UDIN:- 20220017AAAAFA3871

Head Office : Srinidhi No. 412 / A, Opp. Yamaha Service Centre, Near Ice Land Hotel, Patel Nagar, Hosapete - 583 201.
Branch Office : TAPMS Building, 1st Floor, Gunj Circle, Koppal.
Branch Office : SLV Complex, 1st Floor, Opp. Punjab National Bank, Ballari Main Road, Toranagallu.

T.M.A.E.SOCIETY'S POLYTECHNIC , HOSAPETE
Statement Showing the Receipt and Payment for the Period From 01.04.2019 to 31-03-2020

Page No : 1

(Amounts in INR)

RECEIPTS		Amount	PAYMENTS		Amount
To	Opening Balance:		By	Management Account	41,23,195.00
	Cash in hand				
	Cash at Bank	6,405.00	By	OFFICE EXPENDITURE;	
	BOM A/c No 20119525222	62,427.00		A/S Examination Exp	1,07,914.00
	PGB A/c No 10552100001525	2,08,501.50		Advertisement Exp	13,400.00
	PGB A/c No 10552100001798	5,50,340.52		Affiliation Fee (AICTE)	45,023.60
	SBI A/c No 000054039080811	42,696.00		Affiliation Fee (EXAM)	16,000.00
	SBI A/c No 64173860042	3,71,598.50		Bank Commission Charge	8,057.74
	SBI A/c No 64176886024	32,974.30		Hostel Maints. & Repairs	1,41,151.00
	UBI A/c No 48701010025004	1,17,410.00		Building Maintenance & Repair Exp.	2,98,925.00
	Vijay Bank A/c No 108901010004177	6,77,609.00		Class Examination Exp.	22,253.00
		20,63,556.82		Fee Refunded	1,89,917.00
To	Management Account	51,03,471.00		Freight & Cartage	3,210.00
				Functions & Festival Exp.	19,850.00
To	Grant-in-Aid Salary from DTE B'lore	10,44,46,014.00		Hostel Warden Salary	34,451.00
				KEB Electricity Charges	2,00,793.00
To	Bank Interest			Miscellaneous Exp.	83,038.00
	Govt Pass Book	51,049.00		NBA Accreditation Exp	4,890.00
	Non-Govt. Pass Book	48,659.00		Plant & Garden Maintenance	2,60,294.00
		99,708.00		Post & Telegraphn Exp	15,348.00
To	TMAE Society Golden Jubilee H.Halli	1,00,000.00		Printing & Stationery Exp.	1,15,142.00
				PT Enrolment Fee	2,500.00
				Repair & Maintance	2,26,017.00
				Audit Fees	11,800.00
				Computer Maintance & Repair	34,452.00
				Building Equipment & Furniture Insuranc	20,180.00
					18,74,606.34
Balance C/F		11,18,19,154.82	Balance C/F		59,97,801.34

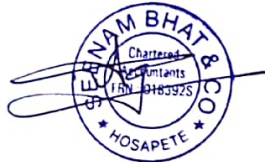


T.M.A.E.SOCIETY'S POLYTECHNIC , HOSAPETE
Statement Showing the Receipt and Payment for the Period From 01.04.2019 to 31-03-2020

Page No : 2

(Amounts in INR)

RECEIPTS		Amount	PAYMENTS		Amount
Balance B/F		11,18,19,154.82	Balance B/F		59,97,801.34
To FEE COLLECTIONS : (GOVT.)			By OFFICE EXPENDITURE:		
Application fees	62,000 00		Staff Welfare Exp	13,393 00	
Admission fees	8,610 00		Telephone Bill	38,944 00	
Development fee	3,24,000 00		Travelling Exp	1,03,704 00	
Identity Card fees	6,480 00		E-Sign(DS)Renewal Fee	1,500 00	
Laboratory fees	1,94,400 00		Income Tax Interest	271 00	
Magazine fees	38,880 00		Website Renewal Fee	6,372 00	
Reading Room fees	64,800 00		Labour & Wages	16,250 00	
Sports & Games fees	45,360 00		E-TDS Returns Fees	11,000 00	
Student Union fees	38,880 00		ISO Certification Fee	4,000 00	
Student Welfare Fund fees	16,200 00		White Wash & Painting Exp	16,316 00	
Teachers Welfare Fund fees	16,200 00		Student safety Insurance Exp	25,524 00	
Tuition fees	33,61,272 00		Administration Charges (EPF)	5,591 00	
Fine	-	41,77,082.00	Employer Providend Fund Share(EPF)	84,341 00	
Library Caution Deposits (Refundable)		43,050.00	Employer Contribution (ESI)	58,189 00	3,85,395.00
			By OFFICE EXPENDITURE:		
			Admission (Remittance)	5,235 00	
			Development (Remittance)	1,62,000 00	
			Identity Card	6,740 00	
			Lab & Workshop (Consumable)	2,39,350 00	
			Laboratory fee (Remitt to Govt)	97,200 00	
			Reading Room	71,442 00	
			Sports & Games Exp.	24,895 00	6,06,862.00
Balance C/F		11,60,39,286.82	Balance C/F		69,90,058.34



T.M.A.E.SOCIETY'S POLYTECHNIC , HOSAPETE
Statement Showing the Receipt and Payment for the Period From 01.04.2019 to 31-03-2020

Page No : 3

(Amounts in INR)

RECEIPTS		Amount	PAYMENTS		Amount
	Balance B/F		11,60,39,286.82	Balance B/F	69,90,058.34
To	FEE COLLECTIONS (NON-GOVT.):			OFFICE EXPENDITURE:	
	Application fees	54,200.00		Student Magazine	19,440.00
	Admission fees	4,410.00		Student Union Expenditure	57,645.00
	Development fee	1,26,500.00		Student Welfare Fund	11,263.00
	Identity Card fees	2,530.00		Teacher Welfare Fund	22,525.00
	Laboratory fees	75,900.00		Tuition Fee (50 %) Remittance	9,83,445.00
	Magzine fees	15,180.00			10,94,318.00
	Reading Room fees	25,300.00		By Staff Salary Disbursed A/c	
	Sports & Games fees	17,710.00		Non-Grant Staff Salary	55,98,359.00
	Students Union fee	15,180.00		Govt. Staff Salary	10,45,82,669.00
	Student Welfare Fund fees	6,325.00			11,01,81,028.00
	Teachers Welfare Fund fees	6,325.00		By Govt. Application Fee(Ramittance)	62,000.00
	TC/Study/Provisional fees	12,000.00		By Flood Relief Fund(CM)	2,80,187.00
	Tuition fees	27,65,750.00		By Chief Minister Relief Fund	6,116.00
	Work-Shop fees	5,40,000.00			
	ISTE fees	82,200.00		By Fixed Assets :	
	Fine	13,259.00	37,62,769.00	Furniture & Fixture	92,343.00
To	G.D.C.W.I..Fees		5,01,833.00	Library Books	19,750.00
To	Chief Minister Relief Fund	6,116.00		Lab & Equipment	1,94,255.00
To	Flood Relief Fund(CM)	2,80,187.00		Sports & Games Materials	42,699.00
				Audio & Visual Aids	20,354.00
					3,69,401.00
Balance C/F			12,05,90,191.82	Balance C/F	11,89,83,108.34

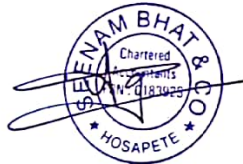


T.M.A.E.SOCIETY'S POLYTECHNIC , HOSAPETE
Statement Showing the Receipt and Payment for the Period From 01.04.2019 to 31-03-2020

Page No : 4

(Amounts in INR)

RECEIPTS		Amount	PAYMENTS		Amount
Balance B/F		12,05,90,191.82	Balance B/F		11,89,83,108.34
To	Dept. Scholarship Sanctioned		By	SC/ST Scholarship Disbursed A/c	4,60,806.00
	Minority's Scholarship	10,000.00		Scholarship Others A/c	-
	City Municipality Scholarship	0		City Municipality Scholarship A/c	-
	SC/ST Scholarship	3,68,534.00		Minority's Scholarship A/c	10,000.00
	BCM Fee Concission	7,46,760.00		BCM Fee Concission	10,28,160.00
	Scholarship(Others) A/c	-			14,98,966.00
		11,25,294.00	By	Students Smart Card Refund	12,896.00
To	Govt.Deduction from Staff Salary		By	Govt. Staff Salary Advance	36,000.00
	N S C	1,400.00			
	Family Benefit Fund	10,990.00	By	Employor & Employee Remittance	
	Group Life Insurance	1,21,500.00		Employees Providend Fund (EPF)	1,03,164.00
	Income Tax (TDS)	1,08,24,600.00		Employees State Insurance (ESI)	16,852.00
	LIC of India	65,28,345.00			1,20,016.00
	Professional Tax	2,26,830.00	By	Govt.Deduction from Staff Salary	
	TMAES Staff Association	12,16,526.00		Family Benefit Fund	10,990.00
		1,89,30,191.00		Group Life Insurance	1,21,500.00
To	Group Life Insurance(Delth Cliam)	1,08,936.00		Income Tax (TDS)	98,33,900.00
By	Employee EPF& /ESI Deductions			LIC of India	65,28,345.00
	Employees Providend Fund (EPF)	1,03,164.00		Professional Tax	2,17,200.00
	Employees State Insurance (ESI)	16,852.00		TMAES Staff Association	12,16,526.00
		1,20,016.00	By	Group Life Insurance(Delth Cliam)	1,08,936.00
Grand Total		14,08,74,628.82	Grand Total		13,86,88,383.34



T.M.A.E.SOCIETY'S POLYTECHNIC , HOSAPETE
Statement Showing the Receipt and Payment for the Period From 01.04.2019 to 31-03-2020

Page No : 5

RECEIPTS		Amount	PAYMENTS		Amount
Balance B/F		14,08,74,628.82	Balance B/F		13,86,88,383.34
			By <u>CLOSING BALANCE:</u>		
			Cash in hand		768.00
			Cash at Bank :		
			BOM A/c No: 20119525222	64,545.00	
			PGB A/c No : 10552100001525	2,552.20	
			PGB A/c No : 10552100001798	35,133.48	
			SBI A/c No : 000054039080811	10,43,197.00	
			SBI A/c No : 64173860042	1,595.50	
			SBI A/c No : 64176886024	6,76,358.70	
			UBI A/c No : 48701010025004	33,372.00	
			Vijay Bank A/c No : 108901010004177	3,28,723.60	21,85,477.48
Grand Total		14,08,74,628.82	Grand Total		14,08,74,628.82

As per our report of even date attached

For Seenam Bhat & Co.,
Chartered Accountants
FRN:-018392S

CA Srikanth Agnihotri
Partner
M.No.-220017

Place:-Hosapete
Date:-18.04.2020



(Signature)
PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC, HOSAPETE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020 (From 01-04-2019 to 31-03-2020)

(Amounts in INR)

EXPENDITURE		Amount	INCOME		Amount
STAFF SALARY DISBURSED A/C			FEE COLLECTIONS : (GOVT.)		
Non-Grant Staff Salary	55,98,359.00	11,01,81,028.00	Application fees	62,000.00	41,77,082.00
Govt. Staff Salary	10,45,82,669.00		Admission fees	8,610.00	
OFFICE EXPENDITURE:			Development fee	3,24,000.00	
A/S Examination Exp	1,07,914.00	Identity Card fees	6,480.00		
Advertisement Exp	13,400.00	Laboratory fees	1,94,400.00		
Affiliation Fee (AICTE)	45,023.60	Magazine fees	38,880.00		
Affiliation Fee (EXAM)	16,000.00	Reading Room fees	64,800.00		
Bank Commission Charge	8,057.74	Sports & Games fees	45,360.00		
Hostel Maints & Repairs	1,41,151.00	Student Union fees	38,880.00		
Building Maintenance & Repair Exp.	2,98,925.00	Student Welfare Fund fees	16,200.00		
Class Examination Exp	22,253.00	Teachers Welfare Fund fees	16,200.00		
Fee Refunded	1,89,917.00	Tuition fees	33,61,272.00		
Freight & Cartage	3,210.00	Fine	-		
Functions & Festival Exp.	19,850.00				
Hostel Warden Salary	34,451.00	Grant-in-Aid Salary from DTE B'lore		10,44,46,014.00	
KEB Electricity Charges	2,00,793.00	G.D.C.W.I..Fees		5,01,833.00	
Miscellaneous Exp	83,038.00	TMAE Society Golden Jubilee H.Halli		1,00,000.00	
NBA Accreditation Exp	4,890.00				
Plant & Garden Maintenance	2,60,294.00				
Post & Telegraphn Exp	15,348.00				
Printing & Stationery Exp.	1,15,142.00				
PT Enrolment Fee	2,500.00				
Repair & Maintance	2,26,017.00				
Audit Fees	11,800.00				
Computer Maintance & Repair	34,452.00				
Building Equipment & Furniture Insurance	20,180.00				
		18,74,606.34			
Balance C/F		11,20,55,634.34	Balance C/F		10,92,24,929.00

[Handwritten Signature]



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSAPETE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020 (From 01-04-2019 to 31-03-2020)

EXPENDITURE		Amount	INCOME		Amount
Balance B/F		11,20,55,634.34	Balance B/F		10,92,24,929.00
OFFICE EXPENDITURE:			FEE COLLECTIONS (NON-GOVT.):		
Staff Welfare Exp	13,393.00		Application fees	54,200.00	
Telephone Bill	38,944.00		Admission fees	4,410.00	
Travelling Exp.	1,03,704.00		Development fee	1,26,500.00	
E-Sign(DS)Renewal Fee	1,500.00		Identity Card fees	2,530.00	
Income Tax Interest	271.00		Laboratory fees	75,900.00	
Website Renewal Fee	6,372.00		Magzine fees	15,180.00	
Labour & Wages	16,250.00		Reading Room fees	25,300.00	
E-TDS Returns Fees	11,000.00		Sports & Games fees	17,710.00	
ISO Certification Fee	4,000.00		Students Union fee	15,180.00	
White Wash & Painting Exp	16,316.00		Student Welfare Fund fees	6,325.00	
Student safety Insurance Exp.	25,524.00		Teachers Welfare Fund fees	6,325.00	
Administration Charges (EPF)	5,591.00		TC/Study/Provisional fees	12,000.00	
Employer Provident Fund Share(EPF)	84,341.00		Tuition fees	27,65,750.00	
Employer Contribution (ESI)	58,189.00	3,85,395.00	Work-Shop fees	5,40,000.00	
			ISTE fees	82,200.00	
OFFICE EXPENDITURE:			Fine	13,259.00	37,62,769.00
Admission (Remittance)	5,235.00				
Development (Remittance)	1,62,000.00		Bank Interest		
Identity Card	6,740.00		Govt. Pass Book	51,049.00	
Lab & Workshop (Consumable)	2,39,350.00		Non-Govt. Pass Book	48,659.00	99,708.00
Laboratory fee (Remitt to Govt)	97,200.00				
Reading Room	71,442.00				
Sports & Games Exp.	24,895.00				
Student Magazine	19,440.00				
Student Union Expenditure	57,645.00				
Student Welfare Fund	11,263.00				
Teacher Welfare Fund	22,525.00				
Tuition Fee (50 %) Remittance	9,83,445.00	17,01,180.00			
Balance C/F		11,41,42,209.34	Balance C/F		11,30,87,406.00

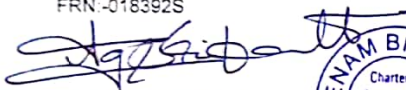



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSAPETE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020 (From 01-04-2019 to 31-03-2020)

EXPENDITURE		Amount	INCOME		Amount
Balance B/F		11,41,42,209.34	Balance B/F		11,30,87,406.00
TDS Receivable Excess Paid		2,500.00			
Govt. Application Fee(Ramittance)		62,000.00			
			EXCESS OF EXPENDITURE OVER INCOME		32,15,130.34
DEPRECIATION (As Per Statement)		20,95,827.00			
GRAND TOTAL		11,63,02,536.34	GRAND TOTAL		11,63,02,536.34

As per our report of even date attached

For Seenam Bhat & Co.,
Chartered Accountants
FRN:-018392S


CA Srikanth Agnihotri
Partner
M.No:-220017




PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

Place:-Hosapete
Date:-18.04.2020

T.M.A.E SOCIETY'S POLYTECHNIC, HOSAPETE
BALANCE SHEET AS ON 31st MARCH 2020

(Amounts in INR)

LIABILITIES		Amount	ASSETS		Amount
MANAGEMENT ACCOUNT :			FIXED ASSETS :		
Opening Balance	8,22,26,378.00		(As per Depreciation Statement)		2,72,85,777.00
Add: Receipts From Management	51,03,471.00		DEPOSITS:		
	8,73,29,849.00		Electricity Deposit (KEB)	1,08,670.00	
Less: Payments To Management	41,23,195.00	8,32,06,654.00	Telephone Deposits	10,000.00	1,18,670.00
			SUNDRY DEBTORS A/C :		
			M.C. Yegendraiah		3,53,396.00
Students Deposits Refundable:			Closing Balance:		
Library Caution Deposit (Govt)	3,49,600.00	3,49,600.00	CLOSING BALANCE:		
			Cash in hand		768.00
Scholarships Account			Cash at Bank		
SC/ST Scholarships	1,57,928.00		BOM A/c No : 2011952522	64,545.00	
Minority's Scholarships	16,110.00		PGB A/c No : 10552100001525	2,552.20	
City Municipality Scholarships	-		PGB A/c No : 10552100001798	35,133.48	
BCM Fee-Reimbursement	94,700.00	2,68,738.00	SBI A/c No : 000054039080811	10,43,197.00	
			SBI A/c No : 64173860042	1,595.50	
Govt. Staff Salary Advance		4,05,431.00	SBI A/c No : 64176886024	6,76,358.70	
			UBI A/c No : 48701010025004	33,372.00	
Income Tax(TDS) Payable		9,90,700.00	Vijay Bank A/c No : 108901010004177	3,28,723.60	21,85,477.48
Professional Tax Payable		9,630.00			
N.S.C Payable		1,400.00	GENERAL RESERVES ACCOUNT		
			Opening Balance		5,20,72,934.18
			Add: Excess of Expenditure Over Income (2019-20)		32,15,130.34
					5,52,88,064.52
GRAND TOTAL		8,52,32,153.00	GRAND TOTAL		8,52,32,153.00

As per our report of even date attached

For Seenam Bhat & Co.,
Chartered Accountants
FRN -0183925

CA Srikanth Agnihotri
Partner
M.No -220017

Place -Hosapete
Date -16/04/2020



(Signature)
PRINCIPAL
T.M.A.E SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC, HOSAPETE

DEPRECIATION STATEMENT FOR THE YEAR 2019-20

(Amount in INR)

Sl No	Particulars	Opening Balance as on 01.04.2019	Additions I Half	Additions II Half	Deletion	Rate	Gross Block	Depreciation	Net Block as on 31.03.2020
1	BLOCK @ 10%								
	Furniture & Fixtures A/c	22,98,580.00	71,250.00	21,093.00	-	10%	23,90,923.00	2,38,038.00	21,52,885.00
	Laboratory & Equipments A/c	74,13,018.00	1,24,800.00	69,455.00	-	10%	76,07,273.00	7,57,255.00	68,50,018.00
	Library Books A/c	18,16,635.00	0.00	19,750.00	-	10%	18,36,385.00	1,82,651.00	16,53,734.00
	MODROPS Equipments A/c	3,98,514.00	-	-	-	10%	3,98,514.00	39,851.00	3,58,663.00
	Sports & Games Material A/c	1,62,362.00	-	42,699	-	10%	2,05,061.00	18,371.00	1,86,690.00
	Vehicle Account	55,213.00	-	-	-	10%	55,213.00	5,521.00	49,692.00
	Xerox Machine A/c	26,495.00	-	-	-	10%	26,495.00	2,650.00	23,845.00
	Audio & Visual Aids A/c	74,344.00	-	20,354	-	10%	94,698.00	8,452.00	86,246.00
	Technical Journals A/c	42,309.00	-	-	-	10%	42,309.00	4,231.00	38,078.00
2	BLOCK @ 5 %								
	30 x 40 lab Building	9,95,294.00	-	-	-	5%	9,95,294.00	49,765.00	9,45,529.00
	40 x 60 lab Building	19,99,229.00	-	-	-	5%	19,99,229.00	99,961.00	18,99,268.00
	AC Sheet Class Rooms Building	5,85,380.00	-	-	-	5%	5,85,380.00	29,269.00	5,56,111.00
	Auto-Lab Construction Building	1,38,009.00	-	-	-	5%	1,38,009.00	6,900.00	1,31,109.00
	Basic Workshop Building	8,29,107.00	-	-	-	5%	8,29,107.00	41,455.00	7,87,652.00
	Boys Hostel Building	10,20,125.00	-	-	-	5%	10,20,125.00	51,006.00	9,69,119.00
	New RCC Class Room Constr.	61,24,546.00	-	-	-	5%	61,24,546.00	3,06,227.00	58,18,319.00
	Parents Guest House Building	12,26,494.00	-	-	-	5%	12,26,494.00	61,325.00	11,65,169.00
	RCC Class Rooms Building	37,80,826.00	-	-	-	5%	37,80,826.00	1,89,041.00	35,91,785.00
3	BLOCK @ 15 %								
	Borewell	25,723.00	-	-	-	15%	25,723.00	3,858.00	21,865.00
	Grand Total	2,90,12,203.00	1,96,050.00	1,73,351.00			2,93,81,604.00	20,95,827.00	2,72,85,777.00




PRINCIPAL
T.M.A.E. SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE