



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
TMAE Society.

Report on the Financial Statements:

We have audited the accompanying financial statements of "T.M.A.E.SOCIETY'S POLYTECHNIC" Bellary Road unit of TMAE Society", which comprise the Balance Sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022; and
- In the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended on that date;

For Seenam Bhat & Co
Chartered Accountants
Firm Reg No: 018392S

CA Srikanth Agnihotri
Partner
Membership no: 220017
Place: Hospet
Date: 12/04/2022
UDIN: 22220017AGWLEVS398
Ref No: #S1183213V182870



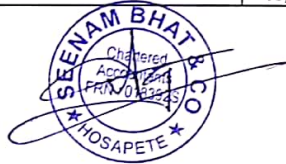
T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
Receipts and Payments Account for the Period 01.04.2021 to 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To <u>Opening Balance:</u>			By Management Account		14,51,989
Cash in hand		1,02,416			
<u>Cash at Bank:</u>			By <u>OFFICE EXPENDITURE:</u>		
BOM A/c No: 20119525222	66,372		KEB Electricity Charges	3,53,432	
PGB A/c No: 10552100001525	1,55,560		Printing & Stationery Exp.	1,92,340	
PGB A/c No: 10552100001798	1,56,352		Computer Maintance & Repair	10,150	
SBI A/c No: 000054039080811	9,10,555		Post & Telegraphn Exp	8,577	
SBI A/c No: 64173860042	9,492		Hostel Maints. & Repairs	1,11,312	
SBI A/c No: 64176886024	65,902		Building Maintenance & Repair Exp.	3,85,736	
UBI A/c No: 48701010025004	2,02,701		Examination Expenditure.	1,05,715	
BOB A/c No: 33430100018833	23,388	15,90,322	Fee Refunded	1,06,895	
			Freight & Cartage	8,800	
To Management Account		16,00,514	Functions & Festival Exp.	7,950	
			Fire Safety Expenditure	18,000	
To Grant-in-Aid Salary from DTE B'lore		13,11,13,647	Student Eligibility Fees	6,000	
			Miscellaneous Exp.	73,713	
			NBA Accreditation Exp	21,277	
To <u>Bank Interest</u>			Plant & Garden Maintenance	3,43,016	
Govt. Pass Book	31,516		Audit Fees	11,800	
Non-Govt. Pass Book	27,283	58,799	Advertisement Exp	41,200	
			PT Enrolment Fee	2,500	
			Repair & Maintance	66,718	
			Bank Commission Charge	5,168	
			NBA Accreditation Regsitraion Fee	1,00,000	
			NBA Accreditation Reg. Fee	18,010	19,98,309
Balance C/F		13,44,65,698	Balance C/F		34,50,298



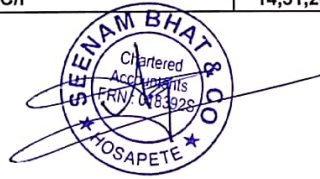
T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
Receipts and Payments Account for the Period 01.04.2021 to 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Balance B/F			Balance B/F		34,50,298
To	FEE COLLECTIONS : (GOVT.)		By	OFFICE EXPENDITURE:	
	Application fees	24,950		Staff Welfare Exp	11,485
	Admission fees	7,830		Telephone Bill	41,795
	Development fee	3,46,000		Travelling Exp.	25,750
	Identity Card fees	6,920		Teacher Training Fee	1,180
	Laboratory fees	2,07,600		Website Renewal Fee	7,478
	Magazine fees	41,520		Guest Lecturer Remuneration A/c	21,050
	Reading Room fees	69,200		Income Tax Interest	3,560
	Sports & Games fees	48,440		Medical Exp.	4,480
	Student Union fees	41,520		White Wash & Painting Exp	28,500
	Student Welfare Fund fees	17,300		Labour & Wages Exp.	600
	Teachers Welfare Fund fees	17,300		Administration Charges (EPF)	6,000
	Tuition fees	38,25,858	46,54,438	Employer Providend Fund Share (EPF)	87,483
				Employer Contribution (ESI)	41,530
To	Library Caution Deposits (Refundable)	39,150	By	OFFICE EXPENDITURE:	
				Admission (Remittance) 50%	3,915
				Development (Remittance) 50%	1,73,000
				Identity Card Exp. & (50% Remittance)	13,490
				Lab & Workshop (Consumable)	3,39,470
				Laboratory fee (Remitt to Govt) 50%	1,03,800
				Reading Room Exp. & (50% Remittance)	68,223
				Sports & Games Expenditure A/c.	26,910
					7,28,808
Balance C/F		13,91,59,286	Balance C/F		44,59,997



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
Receipts and Payments Account for the Period 01.04.2021 to 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Balance B/F		13,91,59,286	Balance B/F		44,59,997
To	FEE COLLECTIONS (NON-GOVT.):		By	OFFICE EXPENDITURE:	
	Application fees	39,900		Student Magazine Exp (50%Remittance)	51,560
	Admission fees	11,970		Student Union Expenditure	43,170
	Development fee	1,99,500		Student Welfare Fund Exp(50% Remittance)	28,638
	Identity Card fees	3,990		Teacher Welfare Fund 100%	27,275
	Laboratory fees	1,19,700		Tuition Fee (50 % Remittance)	18,65,176
	Magzine fees	23,940			20,15,819
	Reading Room fees	39,900		By Salary Grant Remittance(Excess) A/c	10,894
	Sports & Games fees	27,930			
	Students Union fee	23,940		By Staff Salary Disbursed A/c	
	Student Welfare Fund fees	9,975		Non-Grant Staff Salary	54,34,724
	Teachers Welfare Fund fees	9,975		Govt. Staff Salary (Grant- in - Aid)	13,11,13,647
	TC/Study/Provisional fees	10,000			13,65,48,371
	Tuition fees	44,91,900		By Govt. Application Fee(Ramittance)	24,950
	Work-Shop fees	5,58,581		By GDCWI EMD A/c	2,20,000
	ISTE fees	1,03,500	56,74,701	By Data Entry Remuneration (AISHE)	1,320
				By KPSC Examination Remuneration	30,920
					2,77,190
To	G.D.C.W.I..Fees	1,60,421	By	Fixed Assets :	
				Library Books	53,400
To	G D C W I EMD A/c	1,00,000		Furniture & Fixture	15,086
To	Data Entry Remuneration (AISHE)	1,320		Lab & Equipment	1,45,939
To	KPSC Examination Remuneration	30,920		Sports & Games Materials	50,000
					2,64,425
Balance C/F		14,51,26,648	Balance C/F		14,35,76,696



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
Receipts and Payments Account for the Period 01.04.2021 to 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Balance B/F		14,51,26,648	Balance B/F		14,35,76,696
To	Dept. Scholarship Sanctioned		By	SC/ST Scholarship Disbursed A/c	53,630
	SC/ST Scholarship	51,612			
To	Govt. Deduction from Staff Salary		By	Employer & Employee Remittance	
	Family Benefit Fund	12,450		Employees Providend Fund (EPF)	83,952
	Group Life Insurance	1,51,700		Employees State Insurance (ESI)	9,619
	Income Tax (TDS)	1,80,08,509	By	Govt. Deduction from Staff Salary	
	LIC of India	93,45,108		Family Benefit Fund	12,450
	Professional Tax	2,56,800		Group Life Insurance	1,51,700
	TMAES Staff Association	1,03,100		Income Tax (TDS)	1,80,08,509
	TMAES C0-Oper. Bank Loan A/c	65,200		LIC of India	93,45,108
		2,79,42,867		Professional Tax	2,56,800
To	Group Life Insurance(D.C)	2,25,505		TMAES Staff Association	1,03,100
To	Group Life Insurance(Maturity Claim)	38,717		TMAES C0-Oper. Bank Loan A/c	65,200
To	Employee EPF & /ESI Deductions		By	Govt. Staff Salary Advance	2,25,012
	Employees Providend Fund (EPF)	83,952	By	Group Life Insurance(D.C)	2,25,505
	Employees State Insurance (ESI)	9,619	By	Group Life Insurance(Maturity Claim)	38,717
To	Y.M.Umashankar A/c	1,20,000	By	Group Life Insurance (Maturity Claim)	23,157
			By	Group Life Insurance	13,000
			By	LIC of India	7,58,540
			By	TMAES Staff Association	5,350
Balance C/F		17,35,98,920	Balance C/F		17,29,56,045



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
Receipts and Payments Account for the Period 01.04.2021 to 31-03-2022

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Balance B/F		17,35,98,920	Balance B/F		17,29,56,045
			By CLOSING BALANCE:		
			Cash in hand		2,052
			<u>Cash at Bank :</u>		
			BOB A/c No.33430100018833	77,241	
			BOM A/c No: 20119525222	68,214	
			PGB A/c No : 10552100001525	2,16,871	
			PGB A/c No : 10552100001798	49,415	
			SBI A/c No : 000054039080811	1,02,159	
			SBI A/c No : 64173860042	24,105	
			SBI A/c No : 64176886024	92,364	
			UBI A/c No : 48701010025004	10,454	6,40,823
Total		17,35,98,920	Total		17,35,98,920

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S

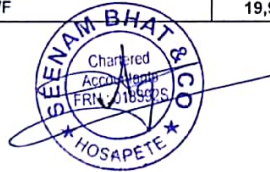

CA Srikanth Agnihotri
Partner
Membership No:220017
Date:12.04.2022
Place:Hospet
UDIN:22220017AGWLEVS398




PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2021-22

EXPENDITURE	AMOUNT	INCOME	AMOUNT
By OFFICE EXPENDITURE:		To Grant-in-Aid Salary from DTE B'lore	13,11,13,647
KEB Electricity Charges	3,53,432	To Bank Interest	
Printing & Stationery Exp.	1,92,340	Govt. Pass Book	31,516
Computer Maintenance & Repair	10,150	Non-Govt. Pass Book	27,283
Post & Telegraph Exp	8,577		58,799
Hostel Maints. & Repairs	1,11,312	To FEE COLLECTIONS : (GOVT.)	
Building Maintenance & Repair Exp.	3,85,736	Application fees	24,950
Examination Expenditure.	1,05,715	Admission fees	7,830
Fee Refunded	1,06,895	Development fee	3,46,000
Freight & Cartage	8,800	Identily Card fees	6,920
Functions & Festival Exp.	7,950	Laboratory fees	2,07,600
Fire Safety Expenditure	18,000	Magazine fees	41,520
Student Eligibility Fees	6,000	Reading Room fees	69,200
Miscellaneous Exp.	73,713	Sports & Games fees	48,440
NBA Accreditation Exp	21,277	Student Union fees	41,520
Plant & Garden Maintenance	3,43,016	Student Welfare Fund fees	17,300
Audit Fees	11,800	Teachers Welfare Fund fees	17,300
Advertisement Exp	41,200	Tuition fees	38,25,858
PT Enrolment Fee	2,500		46,54,438
Repair & Maintance	66,718	To GDCWI Fees A/c	1,60,421
Bank Commission Charge	5,168	To Data Entry Remuneration (AISHE)	1,320
NBA Accreditation Regsitraion Fee	1,00,000	To KPSC Exam. Remuneration	30,920
NBA Accreditation Reg. Fee (GST Tax a/c)	18,010		
	19,98,309		
Balance C/F	19,98,309	Balance C/F	13,60,19,545



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2021-22

EXPENDITURE		AMOUNT	I N C O M E		AMOUNT
Balance B/F		30,08,008	Balance B/F		14,16,94,246
By OFFICE EXPENDITURE:					
Student Magazine Exp(30%Remittance)	51,560				
Student Union Expenditure	43,170				
Student Welfare Fund Exp(50% Remittance)	28,638		To EXCESS OF EXPENDITURE		
Teacher Welfare Fund 100%	27,275		OVER INCOME		17,89,269
Tuition Fee (50 %) Remittance	18,65,176	20,15,819			
By Salary Grant Remittance(Excess) A/c		10,894			
By Staff Salary Disbursed A/c					
Non-Grant Staff Salary	54,34,724				
Govt. Staff Salary (Grant- in - Aid)	13,11,13,647	13,65,48,371			
By Govt. Application Fee(Ramittance)		24,950			
By Data Entry Remuneration (AISHE)	1,320				
By KPSC Examination Remuneration	30,920	32,240			
By Depreciation Account (As per Statement)		18,43,233			
Total		14,34,83,515	Total		14,34,83,515

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S


CA Srikanth Agnihotri
Partner
Membership No:220017
Date:12.04.2022
Place:Hospet



UDIN:22220017AGWLEVS398



PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
MANAGEMENT ACCOUNT :			FIXED ASSETS :		
Opening Balance	8,39,58,153		(As per Depreciation Statement)		2,42,45,867
Add. Receipts From Management	16,00,514		DEPOSITS:		
	8,55,58,667		Electricity Deposit (KEB)	1,08,670	
Less: Payments To Management	14,51,989	8,41,06,678	Telephone Deposits	10,000	1,18,670
CURRENT LIABILITIES			SUNDRY DEBTORS A/C :		
SC/ST Scholarships	89,572		M.C. Yogendraiah		3,53,396
BCM Fee-Reinbursement	5,170		CURRENT ASSETS		
Library Caution Deposit (Govt)	4,25,500		G.D.C.W.I. EMD FEE		2,21,250
Govt. Staff Salary Advance	2,16,431		Cash in hand		2,052
Y.M.Umashankar	2,21,250	9,57,923	Cash at Bank :		
			BOB A/c No.33430100018833	77,241	
			BOM A/c No: 20119525222	68,214	
			PGB A/c No : 10552100001525	2,16,871	
			PGB A/c No : 10552100001798	49,415	
			SBI A/c No : 000054039080811	1,02,159	
			SBI A/c No : 64173860042	24,105	
			SBI A/c No : 64176886024	92,364	
			UBI A/c No : 48701010025004	10,454	6,40,823
			GENERAL RESERVES ACCOUNT		
			Opening Balance	5,76,93,274	
			Add: Excess of Expenditure Over Income	17,89,269	5,94,82,543
TOTAL		8,50,64,601	TOTAL		8,50,64,601

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S

CA Srikanth Agnihotri
Partner
Membership No:220017
Date:12.04.2022
Place:Hospet
UDIN:22220017AGWLEVS398

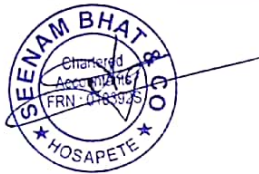



PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2021 TO 31.03.2022

Sl.No	Particulars	Opening Balance as on 01.04.2021	Additions		Deletions	Rate of Depreciation	Gross Block	Depreciation	Net Block as on 31.03.2022
			I Half	II Half					
1	<u>BLOCK @ 10%</u>								
	Furniture & Fixtures A/c	20,19,157	0	15,086	0	10%	20,34,243	2,02,670	18,31,573
	Laboratory & Equipments A/c	65,11,321	2,300	1,43,639	0	10%	66,57,260	6,58,544	59,98,716
	Library Books A/c	14,88,361	850	52,550	0	10%	15,41,761	1,51,549	13,90,212
	MODROPS Equipments A/c	3,22,797	0	0	0	10%	3,22,797	32,280	2,90,517
	Sports & Games Material A/c	2,15,521	0	50,000	0	10%	2,65,521	24,052	2,41,469
	Veihcal Account	44,723	0	0	0	10%	44,723	4,472	40,251
	Xerox Meachine A/c	21,460	0	0	0	10%	21,460	2,146	19,314
	Audio & Visual Aids A/c	77,621	0	0	0	10%	77,621	7,762	69,859
	Techanical Journals A/c	34,270	0	0	0	10%	34,270	3,427	30,843
2	<u>BLOCK @ 5 %</u>								
	30 x 40 lab. Building	8,98,253	0	0	0	5%	8,98,253	44,913	8,53,340
	40 x 60 lab. Building	18,04,305	0	0	0	5%	18,04,305	90,215	17,14,090
	AC Sheet Class Rooms Building	5,28,305	0	0	0	5%	5,28,305	26,415	5,01,890
	Auto-Lab Construction Building	1,24,554	0	0	0	5%	1,24,554	6,228	1,18,326
	Basic Workshop Building	7,48,269	0	0	0	5%	7,48,269	37,413	7,10,856
	Boys Hostel Building	9,20,663	0	0	0	5%	9,20,663	46,033	8,74,630
	New RCC Class Room Constr.	55,27,403	0	0	0	5%	55,27,403	2,76,370	52,51,033
	Parents Guest House Building	11,06,911	0	0	0	5%	11,06,911	55,346	10,51,565
	RCC Class Rooms Building	34,12,196	0	0	0	5%	34,12,196	1,70,610	32,41,586
3	<u>BLOCK @ 15 %</u>								
	Borewell	18,585	0	0	0	15%	18,585	2,788	15,797
	Grand Total	2,58,24,675	3,150	2,61,275			2,60,89,100	18,43,233	2,42,45,867

Date: 12.04.2022
Place: HOSPET




PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE