



INDEPENDENT AUDITOR'S REPORT

To,
The Trustees,
TMAE Society.

Report on the Financial Statements:

We have audited the accompanying financial statements of "T.M.A.E.SOCIETY'S POLYTECHNIC" Bellary Road unit of TMAE Society", which comprise the Balance Sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements. This responsibility includes the design, Implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and
- In the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended on that date;

For Seenam Bhat & Co
Chartered Accountants
Firm Reg No: 018392S

CA Srikanth Agnihotri
Partner
Membership no: 220017
Place: Hospet
Date: 14/04/2023
UDIN:23220017BGVZVZ9997



T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET
Statement Showing the Receipt and Payment for the Period From 01.04.2022 to 31-03-2023

RECEIPT		AMOUNT	AMOUNT	PAYMENT		AMOUNT	AMOUNT
To	Opening Balance:			By	Management Account		8,05,930.00
	Cash in hand		2,052.00				
	Cash at Bank :			By	OFFICE EXPENDITURE:		
	Bank of Baroda A/c No:33430100018833	77,241.00			Lab & Workshop (Consumable)	3,81,072.00	
	BOM A/c No: 20119525222	68,214.00			Affiliation Fee (Examination)	48,000.00	
	PGB A/c No : 10552100001525	2,16,871.00			K.E.B.Electricity Bill	5,40,228.00	
	PGB A/c No : 10552100001798	49,415.00			Computer Maints. & Repair	18,060.00	
	SBI A/c No : 000054039080811	1,02,159.00			NBA Accreditation Registration Fee	94,410.00	
	SBI A/c No : 64173860042	24,105.00			NBA Accredition Fee (SP)	6,90,300.00	
	SBI A/c No : 64176886024	92,364.00			NBA Accredition Exp.	13,318.00	
	UBI A/c No : 48701010025004	10,454.00	6,40,823.00		Examination Exp. A/c	1,98,237.00	
To	Management Account		24,17,212.00		Post & Telegram	11,178.00	
To	Salary Grant Sanction from DTE		13,76,58,118.00		Reading Room Exp. A/c	31,452.00	
To	Bank Interest A/c				Printing & Stationery Exp.	3,07,392.00	
	Govt. Pass Book	27,594.00			Student Safety Insurance A/c	59,274.00	
	Non-Govt. Pass Book	61,950.00	89,544.00		Telephone Bill A/c	42,233.00	
To	GDCWI Fee A/c		1,86,148.00		Plant & Garden Maintenance	3,50,932.00	
					Building Equipment,Furniture Insurance A/c	21,934.00	
					Bank Commission Charge	8,357.00	
					Audit Fee	15,340.00	
					Building Maints. & Repair	2,77,539.00	
					Travelling Exp. A/c	1,75,701.00	
					E-TDS Filling Fees	16,500.00	
					Digital Signature Fee	3,500.00	
					Guest Lecturer Remuneration	5,500.00	
					Fee Refund	86,986.00	
					Hostel Mints & Repairs	2,46,277.00	
					ISTE Student Membership Fee	34,776.00	36,78,496.00
Balance C/F			14,09,93,897.00	Balance C/F			44,84,426.00



RECEIPT		AMOUNT	AMOUNT	PAYMENT		AMOUNT	AMOUNT
Balance B/F			14,09,93,897.00	Balance B/F			44,84,426.00
To	FEE COLLECTIONS : (GOVT.)			By	OFFICE EXPENDITURE:		
	Application fees	31,850.00			Web Site Renewal Exp.	4,012.00	
	Admission fees	8,580.00			Medical Exp.	2,000.00	
	Development fee	3,45,000.00			P.T.Enrollment Fee	2,500.00	
	Identity Card fees	6,900.00			Student Eligibility Fee Remittance A/c	8,000.00	
	Laboratory fees	2,07,000.00			Fright & Cartage	1,935.00	
	Magazine fees	41,400.00			ISTE Expenditure	3,500.00	
	Reading Room fees	69,000.00			Student union Expenditure	47,620.00	
	Sports & Games fees	48,300.00			Advertisement	32,954.00	
	Student Union fees	41,400.00			Function & Festival Exp	23,015.00	
	Student Welfare Fund fees	17,250.00			Repair & Maintance A/c	1,30,618.00	
	Teachers Welfare Fund fees	17,250.00			White wash & Painting A/c	8,054.00	
	Tuition fees	37,47,206.00	45,81,136.00		Staff Welfare Exp.	17,250.00	
					Inspection Exp.	6,625.00	
To	Library Caution Deposits (Refundable)		43,050.00		Miscellaneous Exp.	1,00,534.00	
					Administration Charges (EPF)	6,000.00	
To	GDCWI EMD A/c		1,20,000.00		Employers Providend Fund (EPF)	87,701.00	
					Employers State Insurance (ESI)	36,773.00	5,19,091.00
To	SC/ST Scholarship A/c		7,180.00	By	OFFICE EXPENDITURE:		
					Admission Fees(50% Remittance) A/c	4,290.00	
To	<u>Govt. Staff Duedection Amount :</u>				Tution Fee (50% Remittance) A/c	18,73,603.00	
	LIC of India	1,01,72,191.00			Development Fee(50% Remittance) A/c	1,72,500.00	
	Profession Tax	2,40,400.00			I.D.Card (50% Remittance) A/c	12,890.00	
	TMAES Staff Association	1,19,100.00			Laboratory Fee (50% Remittance)	1,03,500.00	
	Family Benift Fund	11,910.00			Student Magazine Fee (50% Remittance)A/c	46,660.00	
	Group Life Insurance	1,44,700.00			Reading Room Fee (50% Remittance)	34,500.00	
	Income Tax (TDS)	2,23,63,792.00	3,30,52,093.00		Sports & Games Examinditure A/c	25,350.00	
	TMAES Co-Op Bank Loan A/c		6,70,800.00		Teacher Welfare Fund	28,000.00	
					Student Welfare Fund	14,000.00	23,15,293.00
Balance C/F			17,94,68,156.00	Balance C/F			73,18,810.00



RECEIPT		AMOUNT	AMOUNT	PAYMENT		AMOUNT	AMOUNT
	Balance B/F		17,94,68,156.00		Balance B/F		73,18,810.00
To	FEE COLLECTIONS (NON-GOVT.):			By	Fixed Assets :		
	Application fees	93,100.00			Furniture & Fixture A/c	91,960.00	
	Admission fees	12,870.00			Audio & Visual Aids A/c	9,250.00	
	Development fee	2,14,500.00			Borewell A/c	31,500.00	
	Identity Card fees	4,290.00			Lab & Equipment A/c	6,21,189.00	
	Laboratory fees	1,28,700.00			Library Books A/c	64,000.00	
	Magzine fees	25,740.00			Sports & Games Materials A/c	50,000.00	8,67,899.00
	Reading Room fees	42,900.00		By	Staff Salary Disbursed A/c		
	Sports & Games fees	30,040.00			Non-Govt. Staff Salary	51,66,944.00	
	Students Union fee	25,740.00			Govt. Staff Salary (Grant - in - Aid)	13,76,58,118.00	14,28,25,062.00
	Student Welfare Fund fees	10,750.00		By	Employees Providend Fund (EPF)	84,752.00	
	Teachers Welfare Fund fees	10,750.00			Employees State Insurance (ESI)	8,528.00	93,280.00
	TC/Study/Provisional fees	98,278.00		By	Govt. Staff Dud. Remittance A/c		
	Tuition fees	49,86,975.00			LIC of India	1,01,72,191.00	
	Work-Shop fees	11,30,940.00			Profession Tax	2,40,400.00	
	ISTE fees	1,13,250.00	69,28,823.00		TMAES Staff Association	1,19,100.00	
To	Employee EPF& /ESI Deductions A/c				Family Benift Fund	11,910.00	
	Employees Providend Fund (EPF)	84,752.00			Income Tax (TDS)	2,23,63,792.00	
	Employees State Insurance (ESI)	8,528.00	93,280.00		Group Life Insurance	1,44,700.00	3,30,52,093.00
To	Income Tax(TDS) Interest		27,687.00	By	TMAES Co-Op Bank Loan A/c		6,70,800.00
To	Group Life Insurance (Maturity Claim)		58,211.00	By	Govt. Staff Salary Advance A/c		80,000.00
To	Karnataka Examination Authority B'lore (KPTCL Exam. Remuneration A/c)		34,650.00	By	Govt. Application Fee (Remittance)		31,850.00
To	NMDC Exam. Remuneration A/c		18,600.00	By	Employers Providend Fund(EPF) Interest		39,753.00
				By	SC/ST Scholarship A/c		5,618.00
Balance C/F			18,66,29,407.00	Balance C/F			18,49,85,165.00



RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Balance B/F		18,66,29,407.00	Balance B/F		18,49,85,165.00
			By Income Tax(TDS) Interest		27,687.00
			By Group Life Insurance (Maturity Claim)		58,211.00
			By KEA Exam . Remunration (KPTCL)A/c		34,650.00
			By NMDC Exam. Remunration A/c		18,600.00
			By Y.M. Umashankar A/c		1,20,000.00
			By <u>CLOSING BALANCE:</u>		
			Cash in hand		2,144.00
			<u>Cash at Bank :</u>		
			BOB A/c No.33430100018833	80,414.00	
			BOM A/c No: 20119525222	70,109.00	
			PGB A/c No : 10552100001525	3,10,713.00	
			PGB A/c No : 10552100001798	3,18,069.00	
			SBI A/c No : 000054039080811	65,376.00	
			SBI A/c No : 64173860042	3,12,926.00	
			SBI A/c No : 64176886024	58,742.00	
			UBI A/c No : 48701010025004	1,66,601.00	13,82,950.00
Grand Total		18,66,29,407.00	Grand Total		18,66,29,407.00

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S

(Handwritten Signature)

CA Srikanth Agnihotri
Partner
Membership No:220017
Date:14-04-2023
Place:Hospet
UDIN:23220017BGVZVZ9997



(Handwritten Signature)
PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

**T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
BALANCE SHEET AS ON 31st MARCH 2023**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
MANAGEMENT ACCOUNT :			FIXED ASSETS :		
Opening Balance	8,41,06,678.00		(As per Depreciation Statement)		2,33,37,877.00
Add: Receipts From Management	24,17,212.00		DEPOSITS:		
	8,65,23,890.00		Electricity Deposit (KEB)		1,08,670.00
Less: Payments To Management	8,05,930.00	8,57,17,960.00	Telephone Deposits		10,000.00
			SUNDRY DEBTORS A/C :		
			M.C. Yogendraiah		3,53,396.00
CURRENT LIABILITIES			G.D.C.W.I. EMD FEE		1,01,250.00
Library Caution Deposit (Govt)	4,68,550.00		Cash in hand		2,144.00
SC/ST Scholarships	91,134.00		Cash at Bank :		
BCM Fee-Reimbursement	5,170.00	5,64,854.00	BOB A/c No.33430100018833		80,414.00
			BOM A/c No: 20119525222		70,109.00
Govt. Staff Salary Advance		1,36,431.00	PGB A/c No : 10552100001525		3,10,713.00
			PGB A/c No : 10552100001798		3,18,069.00
Y.M.Umashankar		1,01,250.00	SBI A/c No : 000054039080811		65,376.00
			SBI A/c No : 64173860042		3,12,926.00
			SBI A/c No : 64176886024		58,742.00
			UBI A/c No : 48701010025004		1,66,601.00
			GENERAL RESERVES ACCOUNT		
			Opening Balance		5,94,82,543.00
			Add: Excess of Expenditure Over Income (2022-23)		17,41,665.00
					6,12,24,208.00
GRAND TOTAL		8,65,20,495.00	GRAND TOTAL		8,65,20,495.00

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S

Srikanth
CA Srikanth Agnihotri
Partner
Membership No:220017
Date:14-04-2023
Place:Hospet
UDIN:23220017BGVZVZ9997



[Signature]
PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE

T.M.A.E.SOCIETY'S POLYTECHNIC , HOSPET
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2022-23 (From 01.04.2022 to 31-03-2023)

EXPENDITURE		AMOUNT	INCOME		AMOUNT
By OFFICE EXPENDITURE:			To Salary Grant Sanction from DTE		13,76,58,118.00
Lab & Workshop (Consumable)	3,81,072.00		To Bank Interest A/c		
Affiliation Fee (Examination)	48,000.00		Govt. Pass Book	27,594.00	
K.E.B.Electricity Bill	5,40,228.00		Non-Govt. Pass Book	61,950.00	89,544.00
Computer Maints. & Repair	18,060.00		To FEE COLLECTIONS : (GOVT.)		
NBA Accreditation Registration Fee	94,410.00		Application fees	31,850.00	
NBA Accredition Fee (SP)	6,90,300.00		Admission fees	8,580.00	
NBA Accredition Exp.	13,318.00		Development fee	3,45,000.00	
Examination Exp. A/c	1,98,237.00		Identity Card fees	6,900.00	
Post & Telegram	11,178.00		Laboratory fees	2,07,000.00	
Reading Room Exp. A/c	31,452.00		Magazine fees	41,400.00	
Printing & Stationery Exp.	3,07,392.00		Reading Room fees	69,000.00	
Student Safety Insurance A/c	59,274.00		Sports & Games fees	48,300.00	
Telephone Bill A/c	42,233.00		Student Union fees	41,400.00	
Plant & Garden Maintenance	3,50,932.00		Student Welfare Fund fees	17,250.00	
Building Equipment,Furniture Insurance A/c	21,934.00		Teachers Welfare Fund fees	17,250.00	
Bank Commission Charge	8,357.00		Tuition fees	37,47,206.00	45,81,136.00
Audit Fee	15,340.00		To GDCWI Fee A/c		1,86,148.00
Building Maints. & Repair	2,77,539.00				
Travelling Exp. A/c	1,75,701.00				
E-TDS Filling Fees	16,500.00				
Digital Signature Fee	3,500.00				
Guest Lecturer Remuneration	5,500.00				
Fee Refund	86,986.00				
Hostel Mints & Repairs	2,46,277.00				
ISTE Student Membership Fee	34,776.00	36,78,496.00			
Balance C/F		36,78,496.00	Balance C/F		14,25,14,946.00



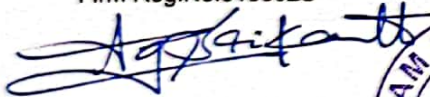
EXPENDITURE		AMOUNT	INCOME		AMOUNT
Balance B/F		65,12,880.00	Balance B/F		14,96,76,197.00
By	Staff Salary Disburshed A/c		To EXCESS OF EXPENDITURE OVER INCOME		17,41,665.00
	Non-Govt. Staff Salary	51,66,944.00			
	Govt. Staff Salary (Grant - in - Aid)	13,76,58,118.00			
By	Employees Providend Fund (EPF)	84,752.00			
	Employees State Insurance (ESI)	8,528.00			
By	Govt. Application Fee (Remittance)	31,850.00			
By	Employers Providend Fund(EPF) Interest	39,753.00			
By	Income Tax(TDS) Interest	27,687.00			
By	Group Life Insurance (Maturity Claim)	58,211.00			
By	KEA Exam . Remunration (KPTCL)A/c	34,650.00			
By	NMDC Exam. Remunration A/c	18,600.00			
By	DEPRECIATION ACCOUNT (As per Statement)	17,75,889.00			
Grand Total Rs		15,14,17,862.00	Grand Total Rs		15,14,17,862.00

Vide Our Audit Report of even date

For Seenam Bhat & Co
Chartered Accountants
Firm Reg.No:018392S



PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE



CA Srikanth Agnihotri
Partner
Membership No:220017
Date:14-04-2023
Place:Hospet
UDIN:23220017BGVZVZ9997



T.M.A.E.SOCIETY'S POLYTECHNIC, HOSPET
DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2022 TO 31.03.2023

SI No	Particulars	Opening Balance as on 01.04.2022	Additions I Half	Additions II Half	Deletions	Rate of Depreciation	Gross Block	Depreciation	Net Block as on 31.03.2023
1	BLOCK @ 10%								
	Furniture & Fixtures A/c	18,31,573.00	13,094	78,866	-	10%	19,23,533.00	1,88,410.00	17,35,123.00
	Laboratory & Equipments A/c	59,98,716.00	4,30,824	1,90,365	-	10%	66,19,905.00	6,52,472.00	59,67,433.00
	Library Books A/c	13,90,212.00	-	64,000	-	10%	14,54,212.00	1,42,221.00	13,11,991.00
	MODROPS Equipments A/c	2,90,517.00	-	-	-	10%	2,90,517.00	29,052.00	2,61,465.00
	Sports & Games Material A/c	2,41,469.00	-	50,000	-	10%	2,91,469.00	26,647.00	2,64,822.00
	Vehecal Account	40,251.00	-	-	-	10%	40,251.00	4,025.00	36,226.00
	Xerox Meachine A/c	19,314.00	-	-	-	10%	19,314.00	1,931.00	17,383.00
	Audio & Visual Aids A/c	69,859.00	-	9,250	-	10%	79,109.00	7,448.00	71,661.00
	Technical Journals A/c	30,843.00	-	-	-	10%	30,843.00	3,084.00	27,759.00
2	BLOCK @ 5 %								
	30 x 40 lab. Building	8,53,340.00	-	-	-	5%	8,53,340.00	42,667.00	8,10,673.00
	40 x 60 lab. Building	17,14,090.00	-	-	-	5%	17,14,090.00	85,705.00	16,28,385.00
	AC Sheet Class Rooms Building	5,01,890.00	-	-	-	5%	5,01,890.00	25,095.00	4,76,795.00
	Auto-Lab Construction Building	1,18,326.00	-	-	-	5%	1,18,326.00	5,916.00	1,12,410.00
	Basic Workshop Building	7,10,856.00	-	-	-	5%	7,10,856.00	35,543.00	6,75,313.00
	Boys Hostel Building	8,74,630.00	-	-	-	5%	8,74,630.00	43,732.00	8,30,898.00
	New RCC Class Room Constr.	52,51,033.00	-	-	-	5%	52,51,033.00	2,62,552.00	49,88,481.00
	Parents Guest House Building	10,51,565.00	-	-	-	5%	10,51,565.00	52,578.00	9,98,987.00
	RCC Class Rooms Building	32,41,586.00	-	-	-	5%	32,41,586.00	1,62,079.00	30,79,507.00
3	BLOCK @ 15 %								
	Borewell	15,797.00	-	31,500	-	15%	47,297.00	4,732.00	42,565.00
	Grand Total	2,42,45,867.00	4,43,918.00	4,23,981.00			2,51,13,766.00	17,75,889.00	2,33,37,877.00

Date: 14-04-2023
Place: HOSPET




PRINCIPAL
TMAE SOCIETY'S
POLYTECHNIC (AIDED)
HOSAPETE